

## DG Banking

LINCOLN COUNTY SCHOOL  
DISTRICT

Code: **DG**  
Adopted: 7/9/02  
Revised/Readopted: 3/10/09

### Banking

The Board supports the utilization of county banking services for district regular checking, payroll and school student body checking accounts.

Given the changing structure of financial agency programs, the Board will solicit competitive quotes regarding specific services for district banking needs every fifth year, with the possibility of extending on an annual basis another three years. The District will award the checking, payroll and student body accounts based on many factors including but not limited to service, cost, financial strength and innovation. No single factor, such as cost, will determine the final decision to award.

The superintendent or designee will develop regulations to implement this policy.

END OF POLICY

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#### Legal Reference(s):

ORS 294.805 - 294.895  
ORS 328.441  
ORS 328.445