

DIC Financial Reports and Statements

LINCOLN COUNTY SCHOOL
DISTRICT

Code: **DIC**
Adopted: 7/9/02

Financial Reports and Statements

The Board may receive and accept monthly financial reports that include estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The Board may receive a pre-audit report from the director of business services recapping the year-end closure of financial statements prior to the annual audit.

Appropriate staff will be available at any Board meeting, upon the Board's request, to respond to questions and to present current financial information. The superintendent will notify the Board at any time of substantial deviations in the anticipated revenues and/or expenditures.

END OF POLICY

Legal Reference(s):

ORS 294.155
ORS 294.311
ORS Chapter 297
ORS 328.465
ORS 332.105

Program Budgeting and Accounting Manual, Oregon Department of Education (2000).

Cross Reference(s):

DIE - Audits