

## **DIE-AR Audits**

LINCOLN COUNTY SCHOOL  
DISTRICT

Code: **DIE-AR**  
Adopted: 3/10/87  
Revised: 7/9/02  
Orig. Code(s): 3435

### **Audits**

The duties of the Board-appointed auditors are to:

1. Show all monies collected, disbursed and retained together with receipt verifying monies collected and supportive back-up for monies dispersed;
2. Provide a comparison of the disbursements with monies budgeted;
3. Examine the balance sheet of the district as of the close of its fiscal year then ended;
4. Conduct this examination in accordance with generally accepted auditing standards and to include such tests of the accounting records and other auditing procedures as are necessary in the circumstances
5. Render an opinion of the financial statements prepared at the close of the fiscal year
6. Prepare such financial statements for publication as may be required by law;
7. Make recommendations to the Board concerning its accounting records, procedures and related activities as may appear necessary or desirable
8. Perform such other related services as may be requested by the Board.